

Project Profile: The Golden Eagle, Towanda, PA

Developer/Owner:

Trehab Associates, P. O. Box 366, Montrose, PA 18801

Number of Units: 4 (2 Two Bedroom Units and 2 Three Bedroom Units)

Target Population: Families containing a parent(s) and child(ren)

Description:

Three story brick structure (former Golden Eagle Hotel) located in downtown Towanda. Affordable apartment units with central air conditioning, gas furnace and in-house laundry. Close to shopping and medical facilities.

Income Limits: Below 60% of Median Income for Bradford County

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|------------------|------------------|------------------|------------------|------------------|
| <u>2 Persons</u> | <u>3 Persons</u> | <u>4 Persons</u> | <u>5 Persons</u> | <u>6 Persons</u> |
| \$27,360 | \$30,780 | \$34,140 | \$36,900 | \$39,660 |

Rents:

| <u>Unit Size</u> | <u># of Units</u> | <u>Rent</u> | <u>Less Utility Allowance</u> | <u>Actual Rent</u> |
|------------------|-------------------|-------------|---------------------------------------|------------------------|
| 2 bedroom | 2 | \$523 | \$106 | \$417 |
| 3 bedroom | 2 | \$648 | \$125 | \$523 |