

Project Profile: Meadows at Tiffany Pines, Montrose, PA

Developer/Owner:

Meadows at Tiffany Pines, L.P.

Management Agent: Trehab, P.O. Box 366, Montrose, PA 18801

Number of Units: 40 (16 Two Bedroom Units and 24 Three Bedroom Units)

Description:

New Construction in 2014 consisting of two and three bedroom townhomes with a common building located in Montrose.

Income Limits:

	<u>1 Person</u>	<u>2 Persons</u>	<u>3 Persons</u>	<u>4 Persons</u>	<u>5 Persons</u>	<u>6 Persons</u>
Below 20% of Median	\$ 7,980	\$ 9,120	\$10,260	\$11,400	\$12,320	\$13,240
Below 50% of Median	\$19,950	\$22,800	\$25,650	\$28,500	\$30,800	\$33,100
Below 60% of Median	\$23,940	\$27,360	\$30,780	\$34,200	\$36,960	\$39,720

Rents:

<u>Unit Size</u>	<u># of Units</u>	<u>Rent</u>	<u>Utility Allowance</u>	<u>Gross Rent</u>	<u>Income Category</u>
2 Bedroom(Accessible)	2	\$170	\$77	\$247	Below 20% of Median
2 Bedroom	8	\$531	\$77	\$608	Below 50% of Median
2 Bedroom	6	\$531	\$77	\$608	Below 60% of Median
3 Bedroom(Accessible)	2	\$197	\$88	\$285	Below 20% of Median
3 Bedroom	9	\$625	\$88	\$713	Below 50% of Median
3 Bedroom	13	\$643	\$88	\$731	Below 60% of Median

Minimum Income Requirements:

2 Bedroom 20%	\$7,392/year	\$616/month	(Gross Income)
2 Bedroom 50%/60%	\$18,204/year	\$1,517/month	(Gross Income)
3 Bedroom 20%	\$8,532/year	\$711/month	(Gross Income)
3 Bedroom 50%	\$21,348/year	\$1,779/month	(Gross Income)
3 Bedroom 60%	\$21,876/year	\$1,823/month	(Gross Income)



1/1/2010